

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Director</b>	R Mehmed
<b>Secretary</b>	D C Ward
<b>Company Number</b>	04626984 (England and Wales)
<b>Registered Office</b>	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
<b>Accountants</b>	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	1,847	1,848
<b>Current assets</b>			
Debtors	5	463,168	497,234
Cash at bank and in hand		133,882	120,670
		<u>597,050</u>	<u>617,904</u>
<b>Creditors: amounts falling due within one year</b>	6	(417,827)	(443,777)
<b>Net current assets</b>		<u>179,223</u>	<u>174,127</u>
<b>Total assets less current liabilities</b>		<u>181,070</u>	<u>175,975</u>
<b>Provisions for liabilities</b>			
Deferred tax		(351)	(277)
<b>Net assets</b>		<u>180,719</u>	<u>175,698</u>
<b>Reserves</b>	7		
Profit and loss account		180,719	175,698
<b>Members' funds</b>		<u>180,719</u>	<u>175,698</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 October 2019.

R Mehmed  
Director

Company Registration No. 04626984

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
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**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2018	13,674	1,959	15,633
Additions	-	530	530
At 31 March 2019	13,674	2,489	16,163
<b>Depreciation</b>			
At 1 April 2018	13,357	428	13,785
Charge for the year	51	480	531
At 31 March 2019	13,408	908	14,316
<b>Net book value</b>			
At 31 March 2019	266	1,581	1,847
At 31 March 2018	317	1,531	1,848

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	452,457	484,500
Accrued income and prepayments	3,074	2,705
Other debtors	7,637	10,029
	463,168	497,234

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	391,322	420,595
Taxes and social security	25,535	20,934
Other creditors	445	186
Accruals	525	2,062
	417,827	443,777

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

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**NOTES TO THE ACCOUNTS**  
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<b>8 Operating lease commitments</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

9,037

-

Within two to five years

22,581

7,500

31,618

7,500

**9 Average number of employees**

During the year the average number of employees was 15 (2018: 15).