

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2013
for
Nat. Community Wood Recycling Project

Ogilvie & Co
94 Highdown Road
Hove
East Sussex
BN3 6EA

Nat. Community Wood Recycling Project

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for the Year Ended 31 March 2013

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Nat. Community Wood Recycling Project

Company Information
for the Year Ended 31 March 2013

DIRECTOR: R Mehmed

SECRETARY: D Ward

REGISTERED OFFICE: 94 Highdown Road
Hove
East Sussex
BN3 6EA

REGISTERED NUMBER: 04626984 (England and Wales)

ACCOUNTANTS: Ogilvie & Co
94 Highdown Road
Hove
East Sussex
BN3 6EA

BANKERS: Co-op bank
1 Balloon Street
Manchester
M60 2EP

Nat. Community Wood Recycling Project

Report of the Director for the Year Ended 31 March 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of recycling consultant

REVIEW OF BUSINESS

2012/13 was another successful year for Community Wood Recycling.

With 4 additional enterprises set up this year, there are now 25 community wood recyclers operating nationwide. And they are all busy saving resources and creating work for disadvantaged people! With more than 8,500 tonnes of wood waste diverted, 14,000 training days provided (largely for disadvantaged people) and more than 150 permanent paid jobs, it has been our best year ever.

In spite of the continued depressed state of the construction sector, we managed to expand the National Builders Collection Scheme (NBCS) to provide our members with around £800,000 of collection work from a growing client base of the largest building contractors. For many enterprises where the volume of collections they secured from local companies was very low, the referred work provided a crucial contribution to their businesses.

Just as crucial, was our success in ensuring our own financial sustainability - turning a £10,000 loss last year into a balanced budget and we now enter our third year of being grant-free.

Our goals for 2013/14

Our two main goals this coming year are to continue to expand the NBCS, with a target of providing our members with more than £1 million of collection work, and to "fill the map" by setting up community wood recyclers in the remaining places in which we feel the model would work.

These are tough challenges, but with the extra resources at our disposal (through increased turnover and profitability) and the committed, hard-working and highly competent team that we have, we are confident that we will achieve our goals and continue to be a beacon of environmental best practice and social justice.

DIRECTOR

R Mehmed held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Mehmed - Director

23 September 2013

Nat. Community Wood Recycling Project

Income and Expenditure Account
for the Year Ended 31 March 2013

	Notes	31.3.13 £	31.3.12 £
TURNOVER		855,192	598,872
Administrative expenses		<u>(854,145)</u>	<u>(609,155)</u>
OPERATING SURPLUS/(DEFICIT)	2	1,047	(10,283)
Interest receivable and similar income		<u>61</u>	<u>61</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,108	(10,222)
Tax on surplus/(deficit) on ordinary activities	3	<u>(97)</u>	<u>2,028</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>1,011</u></u>	<u><u>(8,194)</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2013

	Notes	31.3.13 £	31.3.12 £
FIXED ASSETS			
Tangible assets	4	4,605	4,175
CURRENT ASSETS			
Debtors	5	151,657	90,364
Cash at bank and in hand		26,576	29,387
		<u>178,233</u>	<u>119,751</u>
CREDITORS			
Amounts falling due within one year	6	(142,660)	(84,759)
NET CURRENT ASSETS		<u>35,573</u>	<u>34,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,178</u>	<u>39,167</u>
RESERVES			
Income and expenditure account	7	40,178	39,167
		<u>40,178</u>	<u>39,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23 September 2013 and were signed by:

R Mehmed - Director

Nat. Community Wood Recycling Project

Notes to the Financial Statements
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

2. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2012 - operating deficit) is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	813	736
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	26,880	25,996
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge/(credit)

The tax charge/(credit) on the surplus on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	97	(2,028)
	<u> </u>	<u> </u>
Tax on surplus/(deficit) on ordinary activities	97	(2,028)
	<u> </u>	<u> </u>

Nat. Community Wood Recycling Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2012

10,664

Additions

1,243

At 31 March 2013

11,907

DEPRECIATION

At 1 April 2012

6,489

Charge for year

813

At 31 March 2013

7,302

NET BOOK VALUE

At 31 March 2013

4,605

At 31 March 2012

4,175

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.13

31.3.12

£

£

Trade debtors

151,657

90,012

Other debtors

-

352

151,657

90,364

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.13

31.3.12

£

£

Tax

97

(1,928)

VAT

31,295

20,279

Other creditors

111,268

65,836

Directors' current accounts

-

572

142,660

84,759

7. **RESERVES**

Income
and
expenditure
account
£

At 1 April 2012

39,167

Surplus for the year

1,011

At 31 March 2013

40,178

8. **SHARE CAPITAL**

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

Nat. Community Wood Recycling Project

Report of the Accountants to the Director of
Nat. Community Wood Recycling Project

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ogilvie & Co
94 Highdown Road
Hove
East Sussex
BN3 6EA

24 September 2013

Nat. Community Wood Recycling Project

Detailed Income and Expenditure Account
for the Year Ended 31 March 2013

	31.3.13	£	31.3.12	£
	£	£	£	£
Turnover				
Grants and donations	413		2,360	
Fees receivable	854,779		596,512	
	<hr/>	855,192	<hr/>	598,872
Other income				
Deposit account interest	53		55	
Other interest receivable	8		6	
	<hr/>	61	<hr/>	61
		<hr/>		<hr/>
		855,253		598,933
Expenditure				
Rent	2,556		2,810	
Repairs and renewals	832		-	
Service charges	705		771	
Directors' salaries	26,880		25,996	
Directors' social security	2,676		2,612	
Wages	27,644		25,795	
Telephone	1,936		1,400	
Post and stationery	1,585		1,087	
Motor and Travel	5,164		1,842	
Insurance	521		675	
Fees and subscriptions	23,376		14,097	
Collection fees	753,979		525,421	
Sundry expenses	3,583		4,009	
Accountancy	1,600		1,600	
Entertainment	135		303	
Bad debts	160		-	
	<hr/>	853,332	<hr/>	608,418
		<hr/>		<hr/>
		1,921		(9,485)
Depreciation				
Fixtures and fittings		813		737
		<hr/>		<hr/>
NET SURPLUS/(DEFICIT)		<hr/> <hr/>		<hr/> <hr/>
		1,108		(10,222)