

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	R Mehmed
Secretary	D C Ward
Company Number	04626984 (England and Wales)
Registered Office	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
Accountants	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
(COMPANY NO: 04626984 ENGLAND AND WALES)
DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 March 2019.

Directors

R Mehmed held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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R Mehmed
Director

Approved by the board on: 2 October 2019

NATIONAL COMMUNITY WOOD RECYCLING PROJECT

ACCOUNTANTS' REPORT

Accountants' report to the director of National Community Wood Recycling Project on the preparation of the unaudited statutory accounts for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of National Community Wood Recycling Project for the year ended 31 March 2019 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of National Community Wood Recycling Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of National Community Wood Recycling Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Community Wood Recycling Project and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that National Community Wood Recycling Project has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of National Community Wood Recycling Project. You consider that National Community Wood Recycling Project is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of National Community Wood Recycling Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kilcoyne Accounts and Taxation Limited

3 William Mews
Hailsham
East Sussex
BN27 1FQ

2 October 2019

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
Turnover	2,672,407	2,579,889
Cost of sales	(2,361,846)	(2,290,040)
Gross surplus	310,561	289,849
Administrative expenses	(304,930)	(258,707)
Other operating income	460	360
Operating surplus	6,091	31,502
Interest receivable and similar income	200	268
Interest payable and similar charges	-	(529)
Surplus on ordinary activities before taxation	6,291	31,241
Tax on surplus on ordinary activities	(1,270)	(5,887)
Surplus for the financial year	5,021	25,354
Retained earnings at the start of the year	175,698	150,344
Surplus for the financial year	5,021	25,354
Dividends	-	-
Retained earnings at the end of the year	180,719	175,698

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,847	1,848
Current assets			
Debtors	5	463,168	497,234
Cash at bank and in hand		133,882	120,670
		597,050	617,904
Creditors: amounts falling due within one year	6	(417,827)	(443,777)
Net current assets		179,223	174,127
Total assets less current liabilities		181,070	175,975
Provisions for liabilities			
Deferred tax		(351)	(277)
Net assets		180,719	175,698
Reserves			
Profit and loss account	7	180,719	175,698
Members' funds		180,719	175,698

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 2 October 2019.

R Mehmed
Director

Company Registration No. 04626984

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	13,674	1,959	15,633
Additions	-	530	530
At 31 March 2019	13,674	2,489	16,163
Depreciation			
At 1 April 2018	13,357	428	13,785
Charge for the year	51	480	531
At 31 March 2019	13,408	908	14,316
Net book value			
At 31 March 2019	266	1,581	1,847
At 31 March 2018	317	1,531	1,848
5 Debtors		2019	2018
		£	£
Trade debtors		452,457	484,500
Accrued income and prepayments		3,074	2,705
Other debtors		7,637	10,029
		463,168	497,234
6 Creditors: amounts falling due within one year		2019	2018
		£	£
Trade creditors		391,322	420,595
Taxes and social security		25,535	20,934
Other creditors		445	186
Accruals		525	2,062
		417,827	443,777

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

8 Operating lease commitments	2019	2018
	£	£

At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	9,037	-
Within two to five years	22,581	7,500
	<u>31,618</u>	<u>7,500</u>

9 Average number of employees

During the year the average number of employees was 15 (2018: 15).

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
Turnover		
Sales	2,672,407	2,579,889
Cost of sales		
Subcontractor costs	2,359,023	2,287,877
Other direct costs	2,823	2,163
	<u>2,361,846</u>	<u>2,290,040</u>
Gross profit	<u>310,561</u>	<u>289,849</u>
Administrative expenses		
Wages and salaries	187,271	158,477
Directors' salaries	36,024	34,225
Pensions	2,506	1,108
Employer's NI	11,013	9,797
Temporary staff and recruitment	247	136
Staff training and welfare	1,773	2,355
Travel and subsistence	6,760	3,493
Motor expenses	545	1,133
Entertaining	-	123
Rent	9,000	8,885
Rates	684	(521)
Service charges	2,484	2,888
Telephone and fax	3,672	3,136
Postage	878	742
Stationery and printing	2,506	1,598
Subscriptions	1,729	2,025
Bank charges	188	21
Insurance	644	1,239
Equipment expensed	836	535
Software	12,515	12,088
Repairs and maintenance	800	656
Depreciation	531	1,995
Bad debts	5,532	1,576
Donations	21	50
Sundry expenses	2,622	1,591
Accountancy fees	1,990	1,990
Consultancy fees	8,448	5,785
Advertising and PR	2,617	631
Other legal and professional	1,094	950
	<u>304,930</u>	<u>258,707</u>
Other operating income		
Other operating income	460	360
Operating profit	<u>6,091</u>	<u>31,502</u>
Interest receivable		
Interest receivable	200	268
Interest payable		
Other loans	-	529
Profit on ordinary activities before taxation	<u>6,291</u>	<u>31,241</u>