

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	R Mehmed
Secretary	D C Ward
Company Number	04626984 (England and Wales)
Registered Office	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
Accountants	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
(COMPANY NO: 04626984 ENGLAND AND WALES)
DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 March 2021.

Directors

R Mehmed held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
R Mehmed
Director

Approved by the board on: 16 November 2021

NATIONAL COMMUNITY WOOD RECYCLING PROJECT

ACCOUNTANTS' REPORT

Accountants' report to the director of National Community Wood Recycling Project on the preparation of the unaudited statutory accounts for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of National Community Wood Recycling Project for the year ended 31 March 2021 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of National Community Wood Recycling Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of National Community Wood Recycling Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Community Wood Recycling Project and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that National Community Wood Recycling Project has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of National Community Wood Recycling Project. You consider that National Community Wood Recycling Project is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of National Community Wood Recycling Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kilcoyne Accounts and Taxation Limited

3 William Mews
Hailsham
East Sussex
BN27 1FQ

16 November 2021

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Turnover	2,615,207	2,991,719
Cost of sales	(2,311,238)	(2,629,572)
Gross surplus	303,969	362,147
Administrative expenses	(317,012)	(334,124)
Other operating income	64,410	360
Operating surplus	51,367	28,383
Interest receivable and similar income	307	482
Surplus on ordinary activities before taxation	51,674	28,865
Tax on surplus on ordinary activities	(9,818)	(5,484)
Surplus for the financial year	41,856	23,381
Retained earnings at the start of the year	204,100	180,719
Surplus for the financial year	41,856	23,381
Dividends	-	-
Retained earnings at the end of the year	245,956	204,100

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,923	2,323
Current assets			
Debtors	5	587,196	479,352
Cash at bank and in hand		180,894	129,224
		<u>768,090</u>	<u>608,576</u>
Creditors: amounts falling due within one year	6	(525,312)	(406,358)
Net current assets		<u>242,778</u>	<u>202,218</u>
Total assets less current liabilities		246,701	204,541
Provisions for liabilities			
Deferred tax		(745)	(441)
Net assets		<u>245,956</u>	<u>204,100</u>
Reserves			
Profit and loss account	7	245,956	204,100
Members' funds		<u>245,956</u>	<u>204,100</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 16 November 2021 and were signed on its behalf by

R Mehmed
Director

Company Registration No. 04626984

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	13,674	3,625	17,299
Additions	1,290	1,254	2,544
At 31 March 2021	14,964	4,879	19,843
Depreciation			
At 1 April 2020	13,459	1,517	14,976
Charge for the year	145	799	944
At 31 March 2021	13,604	2,316	15,920
Net book value			
At 31 March 2021	1,360	2,563	3,923
At 31 March 2020	215	2,108	2,323
 5 Debtors: amounts falling due within one year		2021 £	2020 £
Trade debtors		572,008	441,094
Accrued income and prepayments		4,943	13,569
Other debtors		10,245	24,689
		587,196	479,352
 6 Creditors: amounts falling due within one year		2021 £	2020 £
Trade creditors		501,149	373,511
Taxes and social security		18,921	30,028
Other creditors		3,928	2,269
Accruals		1,314	550
		525,312	406,358

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

8 Operating lease commitments	2021	2020
	£	£

At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	11,640	11,084
Within two to five years	5,676	11,449
	<u>17,316</u>	<u>22,533</u>

9 Average number of employees

During the year the average number of employees was 14 (2020: 14).

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	2,615,207	2,991,719
Cost of sales		
Subcontractor costs	2,310,001	2,619,557
Other direct costs	1,237	10,015
	<u>2,311,238</u>	<u>2,629,572</u>
Gross profit	<u>303,969</u>	<u>362,147</u>
Administrative expenses		
Wages and salaries	189,290	198,933
Directors' salaries	41,576	39,467
Pensions	4,206	4,337
Employer's NI	11,994	13,847
Temporary staff and recruitment	294	316
Staff training and welfare	1,365	2,246
Travel and subsistence	60	5,680
Motor expenses	-	20
Rent	8,087	9,134
Rates	-	700
Service charges	4,186	3,433
Telephone and fax	3,567	3,558
Postage	472	1,013
Stationery and printing	202	2,345
Subscriptions	2,187	2,250
Bank charges	386	321
Insurance	1,240	1,173
Equipment expensed	641	182
Software	19,520	22,734
Repairs and maintenance	1,945	1,913
Depreciation	944	660
Bad debts	-	11,072
Sundry expenses	1,687	2,668
Accountancy fees	1,819	1,693
Advertising and PR	1,134	3,362
Other legal and professional	20,210	1,067
	<u>317,012</u>	<u>334,124</u>
Other operating income		
Other operating income	360	360
Government grants	64,050	-
	<u>64,410</u>	<u>360</u>
Operating profit	<u>51,367</u>	<u>28,383</u>
Interest receivable		
Interest receivable	307	482
Profit on ordinary activities before taxation	<u><u>51,674</u></u>	<u><u>28,865</u></u>

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

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UNAUDITED ACCOUNTS
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AS AT 31 MARCH 2021

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The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 November 2021 and were signed on its behalf by

R Mehmed
Director

Company Registration No. 04626984

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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Net book value			
At 31 March 2021	<u>1,360</u>	<u>2,563</u>	<u>3,923</u>
At 31 March 2020	<u>215</u>	<u>2,108</u>	<u>2,323</u>
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

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	<u>17,316</u>	<u>22,533</u>

9 Average number of employees

During the year the average number of employees was 14 (2020: 14).

HM Revenue & Customs

Tax Return for the period 01/04/2020 to 31/03/2021.

This is a copy of the information that will be transmitted to the HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages & attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the Self Assessment Online Service, your tax adviser must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete to the best of your knowledge and belief and approve submission to HM Revenue & Customs. If you give false information or conceal any part of your income or chargeable gains you may be liable to financial penalties. It is recommended that you retain a copy of the Tax Return (or amended tax return information) transmitted to HMRC.

The HM Revenue & Customs IRmark number assigned to your tax return information is:

FP5ULHRDX5GHQWN7YFTCV7DPIDFFBFR

This number appears on each page of this copy, which is consecutively numbered from 1 to 12.

The following details comprise the information to be sent electronically:

Name

National Community Wood Recycling Project

UTR

3444423558

Agent Reference

NATI01B

Declaration

I understand that when I advise Kilcoyne Accounts and Taxation Limited that I have approved this copy they will be entitled to submit my return (or amended return) information using the Self Assessment Online Service.

Where your Tax Return (or amended Tax Return) contains a claim for a repayment and you require the repayment to be sent to your bank, building society or other nominee, the relevant question within the return (or amended return) must be completed. Please note the receipt of these nomination details included with the other return information received using the Online Service will be taken to be your formal approval to such a nomination for repayment purposes. Your signature confirms you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed above.

Signature _____ Date _____

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	National Community Wood Recycling Project
2	Company registration number	0 4 6 2 6 9 8 4
3	Tax reference	3 4 4 4 4 2 3 5 5 8
4	Type of company	0

Northern Ireland

Put an 'X' in the appropriate box(es) below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the above company's return for the period

30	from DD MM YYYY	0 1 0 4 2 0 2 0	35	to DD MM YYYY	3 1 0 3 2 0 2 1
Put an 'X' in the appropriate box(es) below					
40	A repayment is due for this return period	<input type="checkbox"/>			
45	Claim or relief affecting an earlier period	<input type="checkbox"/>			
50	Making more than one return for this company now	<input type="checkbox"/>			
55	This return contains estimated figures	<input type="checkbox"/>			
60	Company part of a group that is not small	<input type="checkbox"/>			
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>			
Transfer Pricing					
70	Compensating adjustment claimed	<input type="checkbox"/>			
75	Company qualifies for SME exemption	<input type="checkbox"/>			

About this return - continued

Accounts and computations

80 I attach accounts and computations for the period to which this return relates

85 I attach accounts and computations for a different period

90 If you are not attaching the accounts and computations, say why not

Supplementary pages enclosed

95 Loans and arrangements to participators by close companies - form CT600A

100 Controlled foreign companies and foreign permanent establishment exemptions - form CT600B

105 Group and consortium - form CT600C

110 Insurance - form CT600D

115 Charities and Community Amateur Sports Clubs (CASCs) - form CT600E

120 Tonnage Tax - form CT600F

125 Northern Ireland - form CT600G

130 Cross-border Royalties - form CT600H

135 Supplementary charge in respect of ring fence trades - form CT600I

140 Disclosure of Tax Avoidance Schemes - form CT600J

141 Restitution Tax - form CT600K

142 Research and Development - form CT600L

Tax calculation

Turnover

145 Total turnover from trade .

150 Banks, building societies, insurance companies and other financial concerns -
 put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145

Income

155 Trading profits .

160 Trading losses brought forward set against trading profits .

165 Net trading profits - box 155 minus box 160 .

170 Bank, building society or other interest, and profits from non-trading loan relationships .

172 Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - company secretary, treasurer, liquidator or authorised agent, etc)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name	<input type="text" value="R Mehmed"/>
980	Date DD MM YYYY	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status	<input type="text" value="Director"/>

National Community Wood Recycling Project - Computation

Name: **National Community Wood Recycling Project**Company number: **04626984**Tax reference: **3444423558**Period: **01/04/2020 to 31/03/2021**

A. Corporation Tax		£	£
B	Trading profits		49,767
C	Interest, and profits from non-trading loan relationships		307
	Profits chargeable to corporation tax		50,074
	Financial year 2020	50,074 @ 19%	9,514.06
	Corporation tax		9,514.06

B. Trading profits		£	£
	Profit/(loss) per accounts		51,674
	Add disallowable expenses		
B1	Depreciation	944	
		944	944
	Deduct non-trading income		
C	Profits from non-trading loan relationships	307	
		307	(307)
B2	Capital allowances		(2,544)
	Trading profit		49,767

B1. Depreciation		£	£
		Per Accounts	Amount Disallowed
	Depreciation	944	944
		944	944
		944	944

B2. Trading capital allowances		£
B3	Plant & machinery - Main pool	2,544
		2,544
		2,544

B3. Plant & machinery - Main pool		£	£
	Expenditure qualifying for annual investment allowance	2,544	
	Annual investment allowance claimed	(2,544)	2,544
	Written down value carried forward	0	
	Total allowances claimed		2,544

National Community Wood Recycling Project - Computation (cont.)

C. Non-trading loan relationships	£	£
	Per accounts	Taxable
Profits from non-trading loan relationships	307	307
Total reported in the accounts	<u>307</u>	
Taxable profit/(loss) for this period		<u>307</u>



KAT

Kilcoyne Accounts and Taxation Ltd

specialising in small business

Signed By

RICHARD MEHMED

Date Signed	Mon, 29 Nov 2021 12:09:10 +0000
Name	Richard Mehmed
Email	richard@communitywoodrecycling.org.uk
Printed Name	RICHARD MEHMED
IP Address	109.149.166.55
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/95.0.4638.69 Safari/537.36