

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
UNAUDITED ACCOUNTS
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	R Mehmed
Secretary	D C Ward
Company Number	04626984 (England and Wales)
Registered Office	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
Accountants	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,923	2,323
Current assets			
Debtors	5	587,196	479,352
Cash at bank and in hand		180,894	129,224
		<u>768,090</u>	<u>608,576</u>
Creditors: amounts falling due within one year	6	(525,312)	(406,358)
Net current assets		<u>242,778</u>	<u>202,218</u>
Total assets less current liabilities		246,701	204,541
Provisions for liabilities			
Deferred tax		(745)	(441)
Net assets		<u>245,956</u>	<u>204,100</u>
Reserves			
Profit and loss account	7	<u>245,956</u>	<u>204,100</u>
Members' funds		<u>245,956</u>	<u>204,100</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 November 2021 and were signed on its behalf by

R Mehmed
Director

Company Registration No. 04626984

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	13,674	3,625	17,299
Additions	1,290	1,254	2,544
At 31 March 2021	14,964	4,879	19,843
Depreciation			
At 1 April 2020	13,459	1,517	14,976
Charge for the year	145	799	944
At 31 March 2021	13,604	2,316	15,920
Net book value			
At 31 March 2021	1,360	2,563	3,923
At 31 March 2020	215	2,108	2,323
5 Debtors: amounts falling due within one year		2021	2020
		£	£
Trade debtors		572,008	441,094
Accrued income and prepayments		4,943	13,569
Other debtors		10,245	24,689
		587,196	479,352
6 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		501,149	373,511
Taxes and social security		18,921	30,028
Other creditors		3,928	2,269
Accruals		1,314	550
		525,312	406,358

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
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8 Operating lease commitments	2021	2020
	£	£
At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	11,640	11,084
Within two to five years	5,676	11,449
	17,316	22,533
	17,316	22,533

9 Average number of employees

During the year the average number of employees was 14 (2020: 14).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.