

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**UNAUDITED ACCOUNTS**  
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Director</b>	R Mehmed
<b>Company Number</b>	04626984 (England and Wales)
<b>Registered Office</b>	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
<b>Accountants</b>	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	4,840	3,923
<b>Current assets</b>			
Debtors	5	500,145	587,196
Cash at bank and in hand		187,306	180,894
		687,451	768,090
<b>Creditors: amounts falling due within one year</b>	6	(432,755)	(525,312)
<b>Net current assets</b>		254,696	242,778
<b>Total assets less current liabilities</b>		259,536	246,701
<b>Provisions for liabilities</b>			
Deferred tax		(989)	(745)
<b>Net assets</b>		258,547	245,956
<b>Reserves</b>	7		
Profit and loss account		258,547	245,956
<b>Members' funds</b>		258,547	245,956

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2022 and were signed on its behalf by

R Mehmed  
Director

Company Registration No. 04626984

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2021	14,964	4,879	19,843
Additions	-	2,486	2,486
Disposals	-	(1,717)	(1,717)
At 31 March 2022	14,964	5,648	20,612
<b>Depreciation</b>			
At 1 April 2021	13,604	2,316	15,920
Charge for the year	245	954	1,199
On disposals	-	(1,347)	(1,347)
At 31 March 2022	13,849	1,923	15,772
<b>Net book value</b>			
At 31 March 2022	1,115	3,725	4,840
At 31 March 2021	1,360	2,563	3,923

<b>5 Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	483,049	572,008
Accrued income and prepayments	8,949	4,943
Other debtors	8,147	10,245
	500,145	587,196

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	405,631	501,149
Taxes and social security	19,178	18,921
Other creditors	2,511	3,928
Accruals	5,435	1,314
	432,755	525,312

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>8 Operating lease commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 31 March 2022 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	11,640	11,640
Within two to five years	17,348	5,676
	<u>28,988</u>	<u>17,316</u>
	<u><u>28,988</u></u>	<u><u>17,316</u></u>

**9 Average number of employees**

During the year the average number of employees was 15 (2021: 14).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.