

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
UNAUDITED ACCOUNTS
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	R Mehmed
Secretary	D C Ward
Company Number	04626984 (England and Wales)
Registered Office	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
Accountants	Kilcoyne Accounts and Taxation Limited 3 William Mews Hailsham East Sussex BN27 1FQ

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,847	1,848
Current assets			
Debtors	5	463,168	497,234
Cash at bank and in hand		133,882	120,670
		597,050	617,904
Creditors: amounts falling due within one year	6	(417,827)	(443,777)
Net current assets		179,223	174,127
Total assets less current liabilities		181,070	175,975
Provisions for liabilities			
Deferred tax		(351)	(277)
Net assets		180,719	175,698
Reserves			
Profit and loss account	7	180,719	175,698
Members' funds		180,719	175,698

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 October 2019.

R Mehmed
 Director

Company Registration No. 04626984

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	13,674	1,959	15,633
Additions	-	530	530
At 31 March 2019	13,674	2,489	16,163
Depreciation			
At 1 April 2018	13,357	428	13,785
Charge for the year	51	480	531
At 31 March 2019	13,408	908	14,316
Net book value			
At 31 March 2019	266	1,581	1,847
At 31 March 2018	317	1,531	1,848
5 Debtors		2019 £	2018 £
Trade debtors		452,457	484,500
Accrued income and prepayments		3,074	2,705
Other debtors		7,637	10,029
		463,168	497,234
6 Creditors: amounts falling due within one year		2019 £	2018 £
Trade creditors		391,322	420,595
Taxes and social security		25,535	20,934
Other creditors		445	186
Accruals		525	2,062
		417,827	443,777

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

NATIONAL COMMUNITY WOOD RECYCLING PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Operating lease commitments	2019	2018
	£	£

At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	9,037	-
Within two to five years	22,581	7,500
	<u>31,618</u>	<u>7,500</u>
	<u><u>31,618</u></u>	<u><u>7,500</u></u>

9 Average number of employees

During the year the average number of employees was 15 (2018: 15).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.