

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Director</b>	R Mehmed
<b>Secretary</b>	D C Ward
<b>Company Number</b>	04626984 (England and Wales)
<b>Registered Office</b>	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
<b>Accountants</b>	Atria Associates Ltd Wessenden Thornley Drive TEIGNMOUTH Devon TQ14 9JH

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	1,848	2,743
<b>Current assets</b>			
Debtors	5	497,234	581,406
Cash at bank and in hand		120,670	99,822
		617,904	681,228
<b>Creditors: amounts falling due within one year</b>	6	(443,777)	(533,106)
<b>Net current assets</b>		174,127	148,122
<b>Total assets less current liabilities</b>		175,975	150,865
<b>Provisions for liabilities</b>			
Deferred tax	7	(277)	(521)
<b>Net assets</b>		175,698	150,344
<b>Reserves</b>	8		
Profit and loss account		175,698	150,344
<b>Members' funds</b>		175,698	150,344
		175,698	150,344

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 September 2018.

R Mehmed  
 Director

Company Registration No. 04626984

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2017	13,332	1,201	14,533
Additions	342	758	1,100
At 31 March 2018	13,674	1,959	15,633
<b>Depreciation</b>			
At 1 April 2017	11,629	161	11,790
Charge for the year	1,728	267	1,995
At 31 March 2018	13,357	428	13,785
<b>Net book value</b>			
At 31 March 2018	317	1,531	1,848
At 31 March 2017	1,703	1,040	2,743
<b>5 Debtors</b>		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Trade debtors		484,500	542,837
Accrued income and prepayments		2,705	27,179
Other debtors		10,029	11,390
		497,234	581,406
<b>6 Creditors: amounts falling due within one year</b>		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Trade creditors		420,595	444,146
Taxes and social security		20,934	25,078
Other creditors		186	40,190
Accruals		2,062	23,692
		443,777	533,106
<b>7 Deferred taxation</b>		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Accelerated capital allowances		277	521
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Provision at start of year		521	-
(Credited)/charged to the profit and loss account		(244)	521
Provision at end of year		277	521

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9 Operating lease commitments**

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>

At 31 March 2018 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

    Within two to five years

7,500	7,500
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**10 Average number of employees**

During the year the average number of employees was 15 (2017: 11).

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