

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2011  
for  
Nat. Community Wood Recycling Project



Nat Community Wood Recycling Project

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Nat Community Wood Recycling Project

Company Information  
for the Year Ended 31 March 2011

**DIRECTOR:** R Mehmed

**SECRETARY:** D Ward

**REGISTERED OFFICE:** 94 Highdown Road  
Hove  
East Sussex  
BN3 6EA

**REGISTERED NUMBER:** 04626984 (England and Wales)

**ACCOUNTANTS:** Ogilvie & Co  
94 Highdown Road  
Hove  
East Sussex  
BN3 6EA

**BANKERS:** Co-op bank  
1 Balloon Street  
Manchester  
M60 2EP

Nat Community Wood Recycling Project

Abbreviated Balance Sheet  
31 March 2011

	Notes	31 3 11 £	31 3 10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,911	5,777
<b>CURRENT ASSETS</b>			
Debtors		68,987	48,596
Cash at bank and in hand		34,421	29,778
		<u>103,408</u>	<u>78,374</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(60,958)	(44,892)
<b>NET CURRENT ASSETS</b>		<u>42,450</u>	<u>33,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,361</u>	<u>39,259</u>
<b>RESERVES</b>			
Profit and loss account		47,361	39,259
		<u>47,361</u>	<u>39,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 June 2011 and were signed by

  
R Mehmed - Director

The notes form part of these abbreviated accounts

Nat Community Wood Recycling Project

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	10,664
<b>DEPRECIATION</b>	
At 1 April 2010	4,887
Charge for year	866
At 31 March 2011	5,753
<b>NET BOOK VALUE</b>	
At 31 March 2011	4,911
At 31 March 2010	5,777

**3 SHARE CAPITAL**

The company is limited by guarantee and therefore has no share capital Each member's guarantee liability is limited to £1