

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
UNAUDITED ACCOUNTS  
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**NATIONAL COMMUNITY WOOD RECYCLING PROJECT  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	R Mehmed
<b>Secretary</b>	D C Ward
<b>Company Number</b>	04626984 (England and Wales)
<b>Registered Office</b>	6 South View Sands Lane Small Dole West Sussex BN5 9YD United Kingdom
<b>Accountants</b>	Atria Associates Ltd 47 Goldcroft Road Weymouth Dorset DT4 0EA

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	2,743	3,703
<b>Current assets</b>			
Debtors	5	581,406	473,115
Cash at bank and in hand		99,822	85,462
		<u>681,228</u>	<u>558,577</u>
<b>Creditors: amounts falling due within one year</b>	6	(533,106)	(442,505)
<b>Net current assets</b>		<u>148,122</u>	<u>116,072</u>
<b>Total assets less current liabilities</b>		150,865	119,775
<b>Provisions for liabilities</b>			
Deferred tax	7	(521)	-
<b>Net assets</b>		<u>150,344</u>	<u>119,775</u>
<b>Reserves</b>			
Profit and loss account	8	150,344	119,775
<b>Members' funds</b>		<u>150,344</u>	<u>119,775</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 December 2017.

R Mehmed  
Director

Company Registration No. 04626984

**NATIONAL COMMUNITY WOOD RECYCLING PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

National Community Wood Recycling Project is a private company, limited by guarantee, registered in England and Wales, registration number 04626984. The registered office is 6 South View, Sands Lane, Small Dole, West Sussex, BN5 9YD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is from the rendering of services and is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on cost
Computer equipment	20% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2016	13,332	-	13,332
Additions	-	1,201	1,201
At 31 March 2017	13,332	1,201	14,533
<b>Depreciation</b>			
At 1 April 2016	9,629	-	9,629
Charge for the year	2,000	161	2,161
At 31 March 2017	11,629	161	11,790
<b>Net book value</b>			
At 31 March 2017	1,703	1,040	2,743
At 31 March 2016	3,703	-	3,703

**5 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	542,837	467,221
Accrued income and prepayments	27,179	2,547
Other debtors	11,390	3,347
	581,406	473,115

**6 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	444,146	374,278
Taxes and social security	25,078	25,727
Other creditors	40,190	40,000
Accruals	23,692	2,500
	533,106	442,505

**7 Deferred taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	521	-
	521	-
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Charged to the profit and loss account	521	-
Provision at end of year	521	-

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**8 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9 Operating lease commitments**

<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>

At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

    Within two to five years

7,500	7,500
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**10 Average number of employees**

During the year the average number of employees was 11 (2016: 9).

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